



No. 10 Branch at Mile Oak

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended January 13th, 1958

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs

OFFICERS OF THE SOCIETY:

Chairman: Mr. E. COLLINS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. T. SELLERS, A.C.S.A.
Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.
Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 13th, 1958

NAME	Time Expires	GENERAL		Finance	Trade	Delivery	Special	TOTAL	
		Meetings Called	Meetings Attended						
*MR. E. COLLINS	Mar., 1958	35	32	16	6	4	4	62	Hols., 3.
*MR. F. DAY	"	35	35	26	...	...	4	65	
*MR. F. EGAN	"	35	29	...	14	...	...	43	Ill, 2. Hols., 4.
MR. J. HINDS	Sept., 1958	35	32	16	8	3	5	64	Hols., 2.
MR. A. HEATHCOTE, J.P.	"	35	30	24	...	...	2	56	Hols., 2. N.P., 1.
MR. C. W. DEAKIN	"	35	30	...	16	...	1	47	Hols., 3.
MR. C. T. HINDS	Mar., 1959	35	30	24	...	...	...	54	N.P., 3.
MR. JOS. WRENCH	"	35	32	...	...	4	...	34	Ill, 1. Hols., 2.
MR. K. A. MUGLESTON	"	35	31	...	15	...	...	35	N.P., 1.
MR. F. W. MORGAN, J.P.	Sept., 1959	35	29	...	15	...	3	46	Ill, 1.
MR. L. HARPER	"	35	30	...	...	3	...	47	N.P., 4. Ill, 1.
MR. J. W. STAFFORD	"	35	30	...	...	3	...	33	Hols., 1. N.P., 4.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*MR. C. BROWN (Ill, 1)	9	7	MR. F. EGAN (Ill, 1)	9	8	MRS. SHERRIFF	7	5
*MR. R. J. LONGDEN (Hols., 1) ..	9	6	MR. A. HEATHCOTE, J.P.	9	7	MR. J. HINDS (N.P., 1)	9	5
*MRS. O. WAINE (Hols., 1)	9	8	MR. M. SUTTON	9	9	MR. F. WOOD (N.P., 1)	9	8
						MR. H. UPTON	2	0

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE

The following nominations have been received for Three Vacancies on the General Committee.

Candidate	Proposer	Seconder
*MR. E. COLLINS	Mrs. A. Sherriff	Mrs. M. A. Baker and others
*MR. F. DAY	Mr. R. Bell	Mrs. M. Bell and others
*MR. F. EGAN	Mr. J. W. Craddock	Mrs. H. M. Leedham and others

* Retiring Members eligible for re-election.

As only three nominations were received for three Vacancies no voting will be necessary on March 5th at the Half-yearly Meeting.

NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

Candidate	Proposer	Seconder
*MR. C. BROWN	Mr. F. Wood	Mr. H. Tomson
*MR. R. J. LONGDEN	Mr. C. W. Deakin	Mr. A. E. Langtry
*MRS. O. WAINE	Mr. F. Egan	Mr. F. Day

* Retiring Members eligible for re-election.

No Voting will take place at the Half-yearly Meeting as only Three Nominations were received for Three Vacancies.

NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, July 8th, 1958, i.e., EIGHT weeks before the date of the next election on September 3rd, 1958.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, March 5th, 1958

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.,

when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|--|--|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Report and Statement of Accounts of the Tamworth Society Co-operative Party. 5. Recommendations of Committee: <ol style="list-style-type: none"> (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd. (b) £25 to the Tamworth Society Co-operative Party. 6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7), except those marked*. 7. Elections: <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). | <ol style="list-style-type: none"> <ol style="list-style-type: none"> (b) Three Members to the Educational Committee. (c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members and are eligible for re-election. (d) Scrutineer (Mr. H. Tomson does not seek re-election). 8. Nomination of Three Members to serve on the Educational Committee. Messrs. F. Egan, A. Heathcote, and M. Sutton are the retiring Members and are eligible for re-election. 9. Report of Delegate.
C.W.S. Divisional Meeting at Derby. 10. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

FELLOW MEMBERS,

We herewith submit details of the activities of the Society for the Half-yearly period which ended on January 13th, 1938.

Membership—	This Half Year	Last Half Year	Last Year
Joined: 367			
Left: 210			
Sales to Members.....£	17678	17521	17279
Share Capital.....£	810318	777009	756376
Small Savings.....£	784942	775602	747901
Loan Capital.....£	14656	16022	13964
Trade Purchases.....£	398653	422966	417132
Purchases from C.W.S. Ltd.....£	636230	577664	589413
Purchases from Private Traders.....£	445109	384380	404008
Purchases from Local Traders.....£	186692	174208	164911
Purchases from Productive Societies.....£	10712	9208	10994
Reserve Fund.....£	9748	9868	9499
Bread Output.....£	71180	68000	62000
Dairy Sales.....(Gallons)	194952	199981	200671
Investments.....£	434258	436236	417301
Total Members' Purchases—Weekly Average.....£	1211696	1232240	1212830
Actual Trading Members.....£	1 15 3	1 14 1½	1 13 8
Weekly Average of Trading Members.....£	16552	16013	15845
Collective Life Claims paid.....£	1 17 7½	1 17 3½	1 16 8½
	1573	1689	1452

The percentages of Trade Purchases from Merchants for this period were:

	Per cent		Per cent
C.W.S. Ltd.	68.2	Local Traders	1.8
Private Traders	28.4	Productive Societies	1.6

The Departmental purchases from the C.W.S. were:

	Per cent		Per cent
Grocery	61.7	Butchery	26.3
Drapery	55.9	Coal	3.5
Footwear	32.5	Dairy	99.1
Footwear Repairs	30.3	Sweets and Tobacco	95.3
Outfitting and Tailoring.....	74.7	Milk Bar and Cafe.....	39.8
Furnishing.....	57.1	Chemistry.....	12.4
Bakery	87.6	Works	7.5
Fish and Greengrocery	2.0	Mill	89.1
		Funeral Furnishing.....	40.3

The purchases from Productive Societies were:

	Per cent		Per cent
Drapery.....	8.7	Footwear	24.3
Outfitting and Tailoring.....	20.1		

The Surplus Disposable is £62,696. 11s. 8d. We recommend it be allocated as follows:

	£	s.	d.
To Share Interest	10300	0	0
Dividend to Members at 1s. 4d. in the £.....	51333	6	8
Educational Grant	592	5	2
Balance carried forward	470	19	10
	<u>£62696</u>	<u>11</u>	<u>8</u>

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 6th, 7th, and 8th, between the hours of 10 a.m. to 12 noon: 1-30 to 4 p.m.; and 4-30 to 6 p.m.

We are able to show an increase of Sales of £33,309 over the last Half Year end, £53,942 over the corresponding period of last year. This increase of trade has assisted us to meet the larger amount of expenses for the period of £6,244. Much of the increase was in wages as from December 2nd a general wage increase was effective. Postage increased from October 1st.

Most prices have remained fairly steady during the last few months, but the main Grocery commodities such as Bacon, Butter, Cheese, and Sugar, &c., have shown reductions, and of course, with the large quantities we sell it has affected the Departmental trade figures.

GENERAL.—Only three nominations being received for three vacancies on the General Committee no voting will be necessary at this Half-yearly Meeting, and Messrs. Collins, Day, and Egan will be re-elected on March 5th.

Since our last Report we have opened our No. 10 Branch at Mile Oak and this is progressing quite well. You will see the photograph of the premises on the front cover of the Balance Sheet. The contract for the Cattle Sale Yard has been completed, and we hope soon to see erected thereon a large Grocery Warehouse suitable to meet the increasing trade of the Society.

The erection of the Glascote Branch is proceeding satisfactorily, and we hope soon that the work will be completed on the first half of the job. As soon as this is done the demolition of the remainder of the site will be made.

Amington Branch at 264, Main Road, has taken longer than expected to complete, but we hope soon to have a shop there which will prove of lasting benefit to the Members in the locality.

The extension to the Central premises in Church Street and College Lane is waiting for plans from the Architects Department so that the work can proceed. It is proposed to erect a Furnishing and Hardware Emporium consisting of a basement and two floors as the first instalment.

On January 5th we commenced Day Baking in the Bakery Department. This became law after a long period of delay and to enable Bakers to get over their difficulties. We were able to meet ours by having a separate Confectionery Section upstairs apart from the General Bakery which is on floor level. We trust the changeover will be to the benefit of the Society and the staff, who have had for so long to work at night time.

Five of your employees are due for retirement this year, having attained the qualifying age: Mr. Walter Cotterill (Foreman Painter), Mr. George A. Stock (Secretary and Executive Officer), Miss H. Langtry (General Office), Mr. George Peers (Coach Builder), Mr. L. Leadbeater (Manager of Chemistry Department).

Mr. Cotterill commenced on October 1st, 1934, Mr. Stock on September 22nd, 1906, Miss Langtry on September 30th, 1912, Mr. Peers on March 29th, 1921, and Mr. Leadbeater on April 19th, 1932.

We hope they will have a long, happy, and healthy retirement.

Mr. H. Tomson, who has acted as one of the Scrutineers for many years has decided not to seek re-election. He has carried out his duties very conscientiously, and we appreciate his services.

We express our thanks to you for the support given during this Half Year and in previous years, and hope for a continuance of the same.

On behalf of the General Committee,

E. COLLINS, Chairman.

GEO. A. STOCK, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 13th, 1958

Dr.

CASH ACCOUNT

Cr.

RECEIPTS	£	s.	d.
To Share Contributions	79821	10	8
Loans	46205	8	2
Small Savings Contributions	4430	10	4
Sales Club Deposits	5164	2	8
Twenty Weeks Club Deposits	35417	19	8
Hire-purchase Repayments	9525	6	1
Employees' Superannuation Fund	1047	9	8
Investments—Share and Loan	48409	6	9
Trade Bonus	353	7	6
Sale of Goods	800940	4	7
Bank Interest	39	1	6
Commission	1167	10	0
Twenty Weeks Club Fees	296	7	0
Insurance Agency	546	2	11
Rents	26	17	10
Collective Life Assurance Claims	1520	9	4
Employees' Income Tax	5313	7	0
Fees—Entrance and Nomination (To Reserve)	180	5	3
Rolling Stock sold	150	0	0
Pension Fund—Transfers	622	8	0

MEMBERS PLEASE NOTE

**Bring your Share Books
to the Office for Audit at once.**

**They will be ready again from
March 22nd, 1958.**

PAYMENTS	£	s.	d.
By Withdrawals—			
Share	106305	3	10
Loan	75631	19	10
Small Savings	5959	4	10
Sales Club	9910	11	9
Twenty Weeks Club	38491	6	3
Dividend to Members	26933	2	4
Employees' Superannuation	636	19	5
Employees' Superannuation Fund—Re- payments	260	10	0
Land and Buildings purchased	21604	1	8
Fixtures and Rolling Stock purchased	5724	9	4
Purchase of Goods and Carriage	628108	19	3
Expenses of Management and Production	124630	13	4
Cottage Expenses	38	3	2
Bank Charges	265	0	1
Insurance Agency	523	1	11
Subscriptions and Donations	151	13	7
Collective Life Assurance—			
Premium	3057	6	7
Claims	1573	4	1
Educational Grant	4630	10	8
Pensions (S. & D. A/c.)	656	1	2
Income Tax	192	10	4
Income Tax	15479	0	6
Employees' Social and Dance	147	14	1
Employees' Income Tax	5221	0	0
Special Alteration—S. & D. A/c.	755	7	3
Profits Tax	1618	16	0
Investment	1000	0	0
Employees' Superannuation Fund (Income Tax)	47	3	6
Employees' Superannuation Fund (Transfer)	169	4	0
Architects' Fees (S. & D. A/c.)	350	0	0

Total Receipts	1041177	14	11
Bank Balance, July 15th, 1957	42132	15	0
Balance of Cash in hand, July 15th, 1957	5187	5	8

£1088497 15 7

Total Payments	1075442	8	1
Bank Balance, January 13th, 1958	7496	8	4
Balance of Cash in hand, January 13th, 1958	5558	19	2

£1088497 15 7

Dr.

EXPENSES ACCOUNT

Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distribution.....	61911	10	4			
Productive.....	19724	2	10			
Carting.....	14017	4	1			
				95652	17	3
Fees—Auditors				189	0	0
Rents, Rates, and Insurance.....				3932	19	9
Other Expenses				24217	10	8
Interest—				123992	7	8
Share Capital (Estimated)				10300	0	0
Loan				5113	3	3
Small Savings Bank Deposits				162	8	5
Sales Club.....				481	2	9
Employees' Superannuation Fund				921	7	10
Bank Charges.....				265	0	1
Depreciation				9830	17	1
				£151066	7	

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account	16259	10	0
Bank Interest	39	6	0
Commission	1167	10	0
Insurance Agency	82	3	0
Twenty Weeks Club Fees	296	7	0
Balance to Trade Account—	£	s.	d.
Productive.....	28905	9	0
Productive Carting.....	120	11	5
Distributive	81452	5	8
Distributive Carting	22733	18	0
	133212	4	

£151066 7 1

£151066 7 1

TRADE ACCOUNT

	£	s.	d.	£	s.	d.
To Stock on hand, July 15th, 1957.....				83127	16	6
Goods purchased and Carriage				636230	1	0
Productive Expenses	29026	0	5			
Distributive Expenses	104186	3	8			
				133212	4	1
Surplus, to Surplus and Deficiency Account				66792	3	3

	£	s.	d.
By Goods sold	810318	4	10
Trade Bonus.....	353	7	6
Trade Dividend—Investments Account	5302	14	9
Stock on hand, January 13th, 1958	103387	17	9

DETAILS OF GOODS SOLD

	July 15 1957	Jan. 13 1958		July 15 1957	Jan. 13 1958
	£	£		£	£
Central Grocery	137057	127294	Dordon Drapery, &c...	1765	2115
Dordon Grocery	295383	29621	Polesworth Drapery,		
Glascote Grocery	23110	19148	&c.	1750	2229
Amington Grocery	18513	18362	Outfitting and Tailor's	19985	25539
Wilneote Grocery	31198	30592	Furnishing and Hard-		
Wood End Grocery	27169	24699	ware	40455	45153
Polesworth Grocery...	27451	26044	Greengrocery. \$Fish..	6216	3694
Gillway Estate Gro-			Footwear	11563	13673
cery	12013	13031	Footwear Repairs	4405	3869
*Bolehall Grocery ....	...	10564	Chemistry	18592	20660
†Kingsbury Grocery...	5532	10088	Milk Bar and Cafe	8571	8810
* Mile Oak Grocery ....	...	8271	Dairy	123336	123209
Sweets and Tobacco ..	16355	19637	Bolebridge Street But-		
Bakery and Confect'y	90239	88085	chery.....	4068	3958
Butchery	49263	47991			
Works	7585	9106			
Funeral Furnishing...	10749	9671			
Coal and Coke	7621	6978			
Mill	1478	1583			
Central Drapery.....	41595	47544			
				<u>£777009</u>	<u>£810318</u>
					£919362

£91 9362 4 10

* From July 27th, 1957. † From April 1st, 1957. ‡ From October 14th, 1957. § Fish discontinued from April 13th, 1957.

INVESTMENTS REVENUE ACCOUNT

[illegible]

£21599 15 11

	£	s.	d.
By Rents.....	26	17	10
Share Interest.....	2175	0	9
Loan Interest.....	19397	17	4

£21599 15 11

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascote, or 7, Edward Street, Tamworth

PROPERTY ACCOUNT

	As per last Report			Added this Half Year			Less Sales and Transfers			TOTAL			DEPRECIATION					Present Nominal Value		TOTAL												
													Fully Depreciated	Rate per cent	Previously Allowed	This Half Year	TOTAL															
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.								
Land and Buildings not used in Trade	1987	5	0			1987	5	0	1187	5	0	2½	1219	2	6	£	10	0	0	1229	2	6	758	2	6	1987	5	0
Land and Buildings (Trade).....	134963	5	0	21604	1	8	.....			156567	6	8	9551	8	11	...	60323	7	5	2267	10	0	62590	17	5	93976	9	3	156567	6	8
Fixtures.....	146176	0	8	4008	12	6	.....			150184	13	2	70903	11	11	...	108995	6	5	4808	2	1	113803	8	6	36381	4	8	150184	13	2
Rolling Stock.....	84330	11	5	1715	16	10	150	0	0	85896	8	3	73379	1	2	...	72794	19	8	2755	5	0	75550	4	8	10346	3	7	85896	8	3	
	365469	17	1	27328	11	0	150	0	0	392648	8	1	153834	2	0	...	242113	13	6	9830	17	1	251944	10	7	140703	17	6	392648	8	1	

INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report	Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance, Jan., 13th, 1958
Co-operative Wholesale Society Ltd.	5	£ s. d. 86395 0 0	£ s. d. 2159 17 6	£ s. d.	£ s. d. 5294 17 4	£ s. d. 93849 14 10	£ s. d.	£ s. d. 7454 14 10	£ s. d. 86395 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	0 18 9	.....	0 12 6	51 11 3	.....	1 11 3	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	2 16 8	.....	.....	88 7 9	2 16 8	.....	85 11 1
Midland Boot Manufacturers Ltd.	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
N.P.S. (Shoes) Ltd.	4½	105 0 0	2 16 10	.....	.....	107 16 10	.....	2 16 10	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Co-operative Hosiers Ltd.	3	5 0 0	0 3 0	.....	7 4 11	12 7 11	7 7 11	.....	5 0 0
Ideal Clothiers Ltd.	5	10 0 0	.....	.....	.....	10 0 0	.....	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	.....	.....	.....	5 0 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Ltd.	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Sunray Textiles Ltd.	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kaycee Clothing Ltd.	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	88415 11 1	2175 0 9	.....	5302 14 9	95893 6 7	10 4 7	7467 10 11	88415 11 1
LOANS	Rate per cent	Balance as per last Report	Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawals and Repayments	Transfers	Balance, Jan., 13th, 1958
Co-operative Wholesale Society Ltd.	3½	£ s. d. 61828 0 4	£ s. d. 872 3 1	£ s. d.	£ s. d. 7454 14 10	£ s. d. 70154 18 3	£ s. d. 45000 0 0	£ s. d.	£ s. d. 25154 18 3
Co-operative Press Ltd.	2½	394 12 0	4 8 9	.....	7 13 0	406 13 9	1 10 0	.....	405 3 9
Co-operative Wholesale Society Ltd. (Special Deposits)	4	706578 13 7	13212 2 6	.....	.....	719790 16 1	.....	.....	719790 16 1
Sunray Textiles Ltd.	5	2755 18 5	52 1 7	.....	.....	2808 0 0	.....	.....	2808 0 0
*Co-operative Permanent Building Society.....	2½	49514 17 2	640 9 9	.....	.....	50155 6 11	.....	.....	50155 6 11
*Co-operative Permanent Building Society.....	2½	46646 18 10	603 19 0	.....	.....	47250 17 10	.....	.....	47250 17 10
*Co-operative Permanent Building Society.....	2½	66256 17 4	856 10 0	.....	.....	67113 7 4	.....	.....	67113 7 4
Midland Co-operative Laundries Association Ltd.	2½	37 18 0	0 9 6	.....	0 15 0	39 2 6	.....	.....	39 2 6
Kaycee Clothing Ltd.	4	1048 10 11	46 19 5	.....	.....	1095 10 4	.....	.....	1095 10 4
National Defence Bonds	3½	1010 0 0	18 18 2	.....	.....	1028 18 2	1028 18 2	.....	.....
National Savings Bonds, 1960-70	5	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
4 per cent Conversion Stock, 1957-58	4	12038 0 0	240 0 0	.....	.....	12278 0 0	240 0 0	.....	12038 0 0
National War Bonds, 1965-75	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
N.P.S. (Shoes) Ltd.	3½	139 6 9	2 8 8	.....	2 16 10	144 12 3	.....	.....	144 12 3
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	269 8 6	4 6 11	.....	1 11 3	275 6 8	.....	.....	275 6 8
Wigston Co-operative Hosiers Ltd.	3	150 0 0	2 5 0	.....	.....	152 5 0	2 5 0	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	3	156 16 9	.....	.....	.....	156 16 9	.....	.....	156 16 9
Midland Boot Manufacturers Ltd.	3½	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage and Wheelwrights Ltd.	3½	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Ltd. (Deposit Notes, 11th Series)	3	49621 15 2	684 6 0	.....	.....	50306 1 2	.....	.....	50306 1 2
National Defence Bonds	3½	1500 0 0	26 5 0	.....	.....	1526 5 0	26 5 0	.....	1500 0 0
National Defence Bonds	4	10 0 0	0 4 0	.....	.....	10 4 0	0 4 0	.....	10 0 0
Ideal Clothiers Ltd.	4	1500 0 0	30 0 0	.....	.....	1530 0 0	.....	.....	1530 0 0
National Defence Bonds	4½	.....	.....	1000 0 0	.....	1000 0 0	.....	.....	1000 0 0
	...	1143056 11 0	19397 17 4	1000 0 0	7467 10 11	1170921 19 3	48399 2 2	.....	1122522 17 1

* Tax Free.

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid	636	19	5	By Balance, July 15th, 1957	51891	15	11
Repayments to Employees leaving Society's Service	192	19	4	Contributions—Employees	1047	9	8
Transfer to other Society	169	4	0	Society.....	1047	9	8
Repayment to Executors of Deceased Employees.....	67	10	8	Special Contribution—Society.....	1419	10	0
Income Tax.....	20	8	0	Interest	921	7	10
Balance, January 13th, 1958.....	55862	19	8	Transfers from other Societies	622	8	0
(Employees' Balance, £15,204. 14s. 8d.)							
	£56950	1	1		£56950	1	1

MEMBERS' SHARE ACCOUNT

		£		s.	d.			£		s.	d.
To Withdrawals.....	106305	3	10			By Members' Shares, July 15th, 1957.....		775602	9	11	
Present Claims, January 13th, 1958	784941	15	5			Interest, July 15th, 1957		10097	1	8	
						Dividend transferred, July 15th, 1957.....		25725	17	0	
						Contributions	79165	9	6		
						Educational Grant	656	1	2		
								79821	10	8	
<div style="border: 1px solid black; padding: 10px; margin: 10px 0;"> <p style="text-align: center;">WARNING</p> <p>Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.</p> </div>											
		£891246		19	3			£891246		19	3

SMALL SAVINGS ACCOUNT

[illegible]

Dr.

MEMBERS' LOAN ACCOUNT

Cr.

	£	s.	d.
To Withdrawals	75631	19	10
Balance, January 13th, 1958	398653	8	4

Sighting, Testing, Repairs, and all National Insurance Work
carried out at the
OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

	£	s.	d.
By Balance, July 15th, 1957	422966	16	9
Deposits	46205	8	2
Interest	5113	3	3

£474285 8 2

£474285 8 2

SURPLUS AND DEFICIENCY ACCOUNT

	£	s.	d.
To Members' Dividend	52658	19	4
Share Interest	10097	1	8
Educational Committee	656	1	2
Balance carried forward	1178	1	1
	£64590	3	3

	£	s.	d.
By Surplus from last Half Year	54390	3	3
Interest (Estimated)	10200	0	0

£64590 3 3

	£	s.	d.	£	s.	d.
To Donations and Subscriptions—						
Tamworth and Trent Valley Football League ..	2	2	0			
Tamworth District Allotments Association	3	0	0			
Dordon Horticultural Society	3	0	0			
Canwell Estate Agricultural Society	3	0	0			
British Baking Research Association	32	0	0			
Tamworth Carnival	10	10	0			
Elford Horticultural Show	1	1	0			
*St. John Ambulance Brigade (Wilnecote Div.) ..	2	2	0			
*St. John Ambulance Brigade (Tamworth Div.) ..	2	2	0			
Tamworth College Prize Fund	5	5	0			
Stafford District Wages Board	1	1	0			
Necessitous Members, &c.	86	10	7			

Collective Life Assurance Premium	151	13	7
Pensions	3200	0	0
Income Tax and Profits Tax	192	10	4
Income Tax and Profits Tax	9599	18	6
Employees' Superannuation Fund	2466	19	8
Employees' Social and Dance	147	14	1
Reserve Fund	3000	0	0
Architects' Fees	350	0	0
Special Alterations	755	7	3
Central Premises Development Fund	1000	0	0
Surplus, as per Balance Sheet	52396	11	8

The Newspaper **"REYNOLDS NEWS"**
 that works for a Better Britain—
 —Every Sunday

£73260 15 1

£73260 15 1

REMEMBER**WHEN ORDERING ..****OR BUYING ...****ASK FOR C.W.S. GOODS****Employ More Co-operative Labour**

Dr.			PROPOSED DISPOSAL OF SURPLUS ACCOUNT			Cr.					
			£	s.	d.				£	s.	d.
To Share Interest			10300	0	0	By Surplus Disposable			62696	11	8
Dividend to Members on £770,000 at 1s. 4d. in the £.....			51333	6	8						
Educational Committee.....			592	5	2						
Carried forward			470	19	10						
			£62696	11	8				£62696	11	8

AUDITOR'S REPORT

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched and in accordance with law.

S. BARLOW, A.S.A.A.

February 12th, 1958.

S. BARLOW, A.S.A.A.,
Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 15th, 1957, to January 13th, 1958

INCOME		£	s.	d.	EXPENDITURE		£	s.	d.
To Cash in Society, July 15th, 1957		97	8	2	By Home Magazine		275	16	9
Cash in hand		3	8	10	Publications		64	5	6
Grant from Society		656	1	2	Coal, Coke, and Electricity.....		51	6	9
Interest and Dividend		13	4	10	Postage and Sundries		1	19	4
Rent of Rooms		183	19	6	Playways' and Pathfinders' Groups		44	17	0
					Rates, Taxes, and Insurance.....		76	4	6
					Delegations and Affiliations.....		1	1	0
					Employees' Education		40	0	4
					Salaries and Wages		92	15	6
Audited and found correct,					Choir.....		104	18	3
S. BARLOW, A.S.A.A.,					Drama		30	3	6
Incorporated Accountant and Approved Auditor.					Women's Guilds		1	10	0
February 12th, 1958.					Repairs.....		2	10	9
					Cash in T.I.C.S., January 13th, 1958.....		146	6	3
					Cash in hand, January 13th, 1958		5	3	2
					Owing to C.W.S. Bank, July 15th, 1957		2	0	4
					Cash at Bank, January 13th, 1958.....		13	3	7
		£954	2	6			£954	2	6

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 6th, 7th, and 8th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 15th, 1957, to JANUARY 13th, 1958

Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1...11 2 9	18... 9 9 4	35... 6 0 0	52... 9 16 7	69... 6 19 4	86... 5 18 11	103... 6 19 4	120...37 3 9
2... 8 16 9	19... 8 15 0	36... 8 10 6	53...15 19 4	70... 7 6 4	87... 6 6 9	104... 9 5 6	121... 3 3 1
3... 6 11 4	20...21 16 0	37... 4 7 0	54... 7 14 8	71... 8 2 5	88...15 11 9	105...24 10 6	122... 1 7 6
4... 7 4 6	21... 2 7 3	38... 5 4 7	55...11 19 7	72... 2 5 10	89...11 1 0	106... 7 0 10	123...26 6 6
5...11 3 9	22...18 2 7	39...19 10 8	56...41 10 9	73... 2 3 3	90... 3 4 8	107... 2 18 1	124...21 16 3
6...21 9 7	23... 7 4 11	40... 3 11 3	57...32 7 8	74...11 14 4	91... 5 8 3	108...14 4 0	125... 3 16 10
7...12 16 8	24...18 2 4	41...19 18 4	58...12 17 1	75... 6 3 10	92... 0 10 7	109... 3 19 6	126... 7 15 3
8... 2 0 1	25...13 6 4	42...12 19 4	59...21 2 9	76... 4 18 9	93... 8 0 0	110...19 14 8	127... 9 17 7
9... 5 11 3	26... 3 5 6	43...25 0 6	60...24 2 6	77... 7 9 4	94...16 0 0	111... 5 10 10	128... 9 18 1
10...27 11 0	27...15 17 3	44... 5 2 9	61... 4 5 8	78... 2 13 6	95...17 6 6	112...18 16 9	129...10 3 0
11...30 10 10	28...19 3 6	45... 1 9 0	62... 4 15 8	79...10 19 7	96... 5 10 0	113...15 0 7	130...40 0 0
12...20 0 0	29... 4 18 1	46...29 14 11	63...11 4 3	80...21 1 0	97...15 4 0	114... 9 18 1	131... 1 7 6
13...39 0 1	30...18 16 9	47...25 16 3	64... 0 17 9	81... 3 3 9	98... 7 17 4	115... 9 9 4	132... 3 13 1
14... 8 13 6	31... 8 8 4	48...13 14 0	65...11 14 2	82... 6 10 8	99... 2 19 0	116...18 18 6	133... 8 6 0
15...15 16 4	32... 8 3 8	49...27 2 6	66... 3 15 0	83... 3 5 7	100... 9 1 0	117... 4 19 4	134...15 11 10
16...18 13 1	33... 3 17 9	50... 2 10 0	67... 5 7 0	84... 3 19 9	101... 7 1 9	118...17 13 4	
17...19 8 2	34... 9 7 7	51... 9 1 3	68... 8 6 10	85... 5 8 6	102...20 0 0	119... 7 9 6	Total
							£1573 4 1

TOTAL CLAIMS TO DATE: £53,150. 17s.

Your Society

offers many benefits in addition to

Dividend on Purchases

- ★ As well as Central Premises, there are
10 Branches throughout the District
- ★ Free Life Assurance
- ★ Investments and Banking Service
- ★ Savings, particularly Loan and
Small Savings, are welcomed
- ★ Credit Trading on fair and reasonable terms
- ★ Educational and Cultural Facilities, &c.

The Co-operative Movement is unique
It is not confined to Tamworth, but
is becoming world-wide, and it
all belongs to the people

*Save the modern way by Shopping at the Co-op.
and allowing your Dividend to Accumulate*